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FCN Treaty. EMBTEL 1581.

RE Screening DEPT agrees EMB'S general approach but prefers
handle matter THRU Protocol provision related to exchange control
article viz:

QTE Either Party may impose such restrictions on the
introduction and investment of ~~foreign~~ ^{FCN} capital as may be
considered necessary to protect its monetary reserves as
provided in Article XII, Paragraph 2, UNQTE.

This formula WLD inter alia meet JAP request for Danish
Protocol, and partly accommodate them RE bank loan functions.

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Jattaway 3/19/82
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BRUCE



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